

The News Register

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“The world of insurance can be confusing, but it's critical to pay attention to it, lest you end up facing a disaster unprepared.” – The Motley Fool

Every month, it seems we hear about another company renegeing on its promise to provide insurance coverage to retirees for their years of loyal service. The impact of this trend can be financially devastating to those on fixed incomes, which is why I want to inform you of a new initiative by the National Retirees Legislative Network (NRLN) that makes affordable life and casualty insurance available to AASBCR members.

The insurance offering is the result of nearly one year of intensive research, interviews and analytical cost comparisons by a special committee under the direction of the NRLN Board and headed by an insurance expert. A special subsidiary company has been formed by the NRLN to oversee these very competitively priced insurance products tailored to meet the special needs of retirees and their families. Information on the NRLN-endorsed life insurance product is available by calling 1-800-355-2557.

AASBCR has a special arrangement with the NLRN and its interaction with AASBCR members. Most NRLN affiliated retirement organization members will be watching their mailboxes to receive solicitations from Liberty Mutual which will be offering a new auto and home insurance program for NRLN members. AASBCR members will not be receiving those solicitations. AASBCR protects its members' contact information. If AASBCR members are interested in learning more about this offering they must initiate the contact. You can do so by going to your local Liberty Mutual sales office, accessing the special Liberty Mutual – NRLN web site, www.libertymutual.com/lm/nrln or calling 1-800-524-9400.

For the future Life Insurance product (soon to be available) in addition to the web, several regional workshops are planned where company representatives will explain the new life insurance product in detail. These seminars are planned to be strictly educational with no high-pressure tactics involved. The Lindblad Financial Group, www.lindbladfinancial.com has the NRLN exclusive endorsement on matters of life insurance.

If you're wondering why you should consider insurance through the NRLN subsidiary, I would offer you the following reasons:

- First, this initiative provides very competitively priced products that are tailored to meet the special needs of retirees and their families.
- Second, the NRLN Board will receive royalties and commissions for life policies purchased by our members and use this revenue source to ratchet up its efforts to influence members of Congress and their staffs on behalf of important retiree issues such as health care and pension reform. The NRLN realizes that it cannot achieve its mission and objectives by relying on membership dues and donations as its sole source of revenue, which is why this viable alternative source of revenue is so critical. If the legislative efforts of the NRLN are to continue to be successful, the organization will need a financial boost like this approach offers.
- Third, our association will be credited for life policies purchased by our members and compensated 25 percent of the royalties and commissions received by the NRLN. While this funding is outside of our conservative operating budget, you know we will put this additional funding to good use.

Obviously, the success of this new endeavor depends on our participation, but at no time will you be pressured by a representative of any insurance company or by a NRLN representative. I can assure you, the NRLN and AASBCR have signed a Memorandum of Understanding prohibiting the sharing of your personal information which is why you must initiate communications to move ahead with these offers.

Your participation will help to provide peace of mind in terms of your family and property, while supporting efforts to educate congressional policymakers on key issues that directly impact the retirement security of our association members and millions of other older Americans.

Bottom line, I believe this insurance initiative represents a win-win-win situation for you, AASBCR and the NRLN.

Sincerely,

Carole Lovell
President, AASBCR